

Explanation of variances – pro forma

Name of smaller authority: **RUNTON PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	200,202	195,019				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,000	15,000	0	0.00%	NO		
3 Total Other Receipts	40,481	40,819	338	0.83%	NO		
4 Staff Costs	17,021	16,934	-87	0.51%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	43,643	52,472	8,829	20.23%	YES	Supporting roadworks to reduce speed £8000 interim payment	
7 Balances Carried Forward	195,019	181,432				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	195,019	181,432				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	455,525	454,215	-1,310	0.29%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable